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# **San Diego City Attorney MICHAEL J. AGUIRRE**

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## **MEDIA ADVISORY**

**FOR IMMEDIATE RELEASE: October 7, 2005**

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### **PRESS AVAILABILITY**

## **CITY ATTORNEY CALLS ON AUDIT COMMITTEE TO COMPLETE ITS REPORT BY THE END OF THE MONTH**

#### **Press Availability:**

City Attorney Michael Aguirre will discuss with the news media why he is calling for the City's Audit Committee (Kroll, Inc.) to complete its investigative work by the end of this month and submit its final report to the Mayor and City Council. To-date the Audit Committee has charged the City from March 1, 2005 - September 2, 2005 a grand total of \$2,702,371.70 for "professional and out-of-pocket expenses". In addition, the City Attorney continues to request that the City Council require the Audit Committee to submit itemized bills for their services.

In February 2005, the City of San Diego hired Kroll, Inc., to evaluate the findings of two separate investigations performed by the law firm of Vinson & Elkins and the San Diego City Attorney's Office regarding the City's financial disclosure practices and its unfunded employees' pension plan which is currently \$1.7 billion in the hole.

The City Attorney will also brief the news media on the contents of the 60,000 pages that the San Diego City Employees' Retirement System recently released under federal court order. In February 2004, the U.S. Attorney's Office launched a criminal investigation of the City's financial disclosure practices and its pension system. The Securities and Exchange Commission is also investigating the City.

#### **DATE AND TIME:**

**Friday, October 7 at 11 a.m.**

#### **LOCATION:**

**City Attorney's Office  
1200 Third Avenue, Suite 1620  
Downtown San Diego ###**